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# Message Text

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PAGE 01 PARIS 27866 211725Z
ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 SOE-02 AID-05 CEA-01 CIAE-00
COME-00 DODE-00 DOE-15 H-01 INR-10 INT-05 L-03
NSAE-00 NSC-05 OMB-01 PM-05 ICA-11 OES-09 SP-02
SS-15 STR-07 TRSE-00 ACDA-12 PA-01 /131 W
----------066978 220222Z /12
R 211717Z AUG 78
FM AMEMBASSY PARIS
TO SECSTATE WASHDC 6333
INFO AMEMBASSY BRUSSELS

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BRUSSELS FOR USEEC

E.O. 11652: N/A
TAGS: ENRG, FR
SUBJECT: GASOLINE PRICE REDUCTION ANNOUNCED

1. FRENCH ECONOMIC MINISTER RENE MONORY, IN AUGUST 19 TELEVISION INTERVIEW, ANNOUNCED THAT FRENCH GASOLINE PRICES WOULD PROBABLY BE REDUCED 3 TO 10 CENTIMES PER LITRE BY SEPTEMBER 1. MONORY JUSTIFIED REDUCTION AS REACTION TO DECLINE IN VALUE OF DOLLAR RELATIVE TO THE FRANC AND AS LOGICAL FOLLOW-UP TO RECENT 6 PERCENT REDUCTION IN THE PRICE OF HEAVY FUEL OIL.

2. MONORY ALSO DESCRIBED ACTION AS STEP IN DIRECTION OF REMOVING PRICE CONTROLS OVER MOTOR FUELS WHICH GOF INTENDED TO IMPLEMENT AS SOON AS POSSIBLE. HE SAID GOF SEEKS TO DEMONSTRATE THAT DECONTROLLING PRICES DOES NOT ALWAYS RESULT IN PRICE INCREASES.

3. MONORY DID NOT VIEW PRICE REDUCTIONS TO BE CONTRA-DICTORY TO GOF'S ENERGY CONSERVATION PROGRAM WHICH HE

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SAID REMAINS QUOTE FIERCE UNQUOTE WITH RESPECT TO WASTE. EXPANDING ON THIS POINT, CHRISTIAN GOBERT, TECHNICAL ADVISER TO FRENCH INDUSTRY MINISTER, IN-FORMED EMBASSY THAT PROPOSED GASOLINE PRICE REDUCTION LEAVES GOF PROGRAM TO CONTROL OIL CONSUMPTION INCLUD-ING IMPORT CEILING ARRANGEMENT INTACT. HE NOTED GASO-LINE PRICES WOULD BE REDUCED ONLY 1 TO 2.5 PERCENT AFTER

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HAVING BEEN INCREASED 12 PERCENT SINCE BEGINNING OF
1978 THROUGH HIGHER TAXATION. HE CONCLUDED THAT ANY
GOVERNMENT FAILURE TO ACT WOULD RESULT IN SIGNIFICANTLY
INCREASED PROFITS FOR PETROLEUM DISTRIBUTORS -- ABOUT
25 ADDITIONAL FRANCS PER TON IF FRANC/DOLLAR RATIO
HAD REMAINED AT 4.2 TO 1.
HARTMAN

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# Message Attributes

**Automatic Decaptioning:** X
**Capture Date:** 01 jan 1994
**Channel Indicators:** n/a
**Current Classification:** UNCLASSIFIED
**Concepts:** GASOLINE, PRICES, PRESS CONFERENCES
**Control Number:** n/a
**Copy:** SINGLE
**Draft Date:** 21 aug 1978
**Decaption Date:** 01 jan 1960
**Decaption Note:**
**Disposition Action:** RELEASED
**Disposition Approved on Date:**
**Disposition Case Number:** n/a
**Disposition Comment:** 25 YEAR REVIEW
**Disposition Date:** 20 Mar 2014
**Disposition Event:**
**Disposition History:** n/a
**Disposition Reason:**
**Disposition Remarks:**
**Document Number:** 1978PARIS27866
**Document Source:** CORE
**Document Unique ID:** 00
**Drafter:** n/a
**Enclosure:** n/a
**Executive Order:** N/A
**Errors:** N/A
**Expiration:**
**Film Number:** D780342-0280
**Format:** TEL
**From:** PARIS
**Handling Restrictions:** n/a
**Image Path:**
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**Litigation History:**
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**Original Handling Restrictions:** n/a
**Original Previous Classification:** n/a
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**Page Count:** 2
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**Previous Handling Restrictions:** n/a
**Reference:** n/a
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**Review Content Flags:**
**Review Date:** 05 may 2005
**Review Event:**
**Review Exemptions:** n/a
**Review Media Identifier:**
**Review Release Date:** N/A
**Review Release Event:** n/a
**Review Transfer Date:**
**Review Withdrawn Fields:** n/a
**SAS ID:** 1677203
**Secure:** OPEN
**Status:** NATIVE
**Subject:** GASOLINE PRICE REDUCTION ANNOUNCED
**TAGS:** ENRG, FR, (MONORY, RENE)
**To:** STATE
**Type:** TE
**vdkvgwkey:** odbc://SAS/SAS.dbo.SAS_Docs/f9d15160-c288-dd11-92da-001cc4696bcc
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